



Announcement | Lisbon | 02 June 2016

PHAROL, SGPS S.A. informs about the Economic Position of Renaissance Technologies LLC

PHAROL, SGPS S.A. ("PHAROL") informs that an economic position of 2% of the share capital of PHAROL is attributable to Renaissance Technologies LLC, without voting rights, through derivative financial instruments with cash settlement, held by the funds GF Trading LLC and RIDGE Master Trading LP, that are managed by the entity above.

This occurred as a result of equity swaps contracted by those funds, reported on 01 June, which establishes the right to acquire 18,003,736 shares of PHAROL.

This statement is pursuant to the terms and for the purposes of article 2 A of CMVM Regulation no. 5/2010, following a communication received from Renaissance Technologies LLC, with address at 800 Third Avenue, New York, NY 10022, United States of America.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHR.PL.

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