

## PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 29 March 2019, it has acquired, on the 28 August 2019 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/Outside Market	Price €
28-08-2019	16:18:36	11	Buy	Inside	0.1054
28-08-2019	16:19:43	11	Buy	Inside	0.1054
28-08-2019	16:20:35	17,986	Buy	Inside	0.106
28-08-2019	16:20:35	6,992	Buy	Inside	0.106
28-08-2019	16:20:35	6,992	Buy	Inside	0.106
28-08-2019	16:20:35	538	Buy	Inside	0.106
28-08-2019	16:20:51	11	Buy	Inside	0.106
28-08-2019	16:20:51	6,638	Buy	Inside	0.106
28-08-2019	16:20:51	10,821	Buy	Inside	0.106
28-08-2019	16:23:06	11	Buy	Inside	0.1058
28-08-2019	16:23:06	7,015	Buy	Inside	0.1058
28-08-2019	16:24:39	39,200	Buy	Inside	0.1062
28-08-2019	16:24:39	16,063	Buy	Inside	0.1062
28-08-2019	16:24:39	5,227	Buy	Inside	0.1062
28-08-2019	16:24:39	6,638	Buy	Inside	0.1062
28-08-2019	16:26:30	11,336	Buy	Inside	0.1062
28-08-2019	16:26:30	17,986	Buy	Inside	0.1062
28-08-2019	16:26:30	7,014	Buy	Inside	0.1062
28-08-2019	16:26:30	14,510	Buy	Inside	0.1062

Following these transactions, PHAROL SGPS S.A. holds 31,040,000 own shares, corresponding to 3.4623% of the Company's share capital.

### PHAROL, SGPS S.A.

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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