

Announcement | Lisbon | 29 April 2019

## Notice to the Market disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Notice to the Market disclosed by Oi, S.A., according to the company's announcement attached hereto.

Information may be accessed on ir@pharol.pt Bloomberg under the symbol PHR Tel.: +351 212 697 698

Investor Relations Director

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## Oi S.A. - In Judicial Reorganization

Corporate Taxpayer's ID (CNPJ/MF) No. 76.535.764/0001-43 Company Registry (NIRE) No. 33.3.0029520-8 Publicly-Held Company

## NOTICE TO THE MARKET

## Annual Report Filed with the SEC on Form 20-F

**Oi S.A. – In Judicial Reorganization** [the "Company"] announces that its Annual Report on Form 20-F for the fiscal year ended December 31, 2018 was filed with the United States Securities and Exchange Commission, or SEC, on April 26, 2019. The report can be directly accessed at the SEC's website [www.sec.gov], at CVM's *Sistema Empresas.NET* [www.cvm.gov.br] or on the Company's website [www.oi.com.br/ir].

Any investor or shareholder who wishes to receive a hard copy of the report, free of charge, may contact the Company by phone at +55-21-3131-2918 or by email at invest@oi.net.br.

Rio de Janeiro, April 26, 2019.

0i S.A. – In Judicial Reorganization

Carlos Augusto Machado Pereira de Almeida Brandão Chief Financial Officer and Investor Relations Officer