



Announcement | Lisbon 03 February 2016

PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 4 November 2015, it has acquired, on the 01, 02 and 03 February 2016 the following number of treasury shares in the Euronext Lisbon:

Date	Hour	Quantity	Buy/Sell	Inside/Outside Stock market	Price €
01-02-2016	13:59:11	4,990	Buy	Inside	0.241
01-02-2016	13:59:11	28,060	Buy	Inside	0.241
01-02-2016	13:59:11	1,961	Buy	Inside	0.241
01-02-2016	13:59:11	8,449	Buy	Inside	0.241
01-02-2016	13:59:11	100	Buy	Inside	0.241
01-02-2016	13:59:11	6,440	Buy	Inside	0.241
01-02-2016	15:17:54	5,000	Buy	Inside	0.241
01-02-2016	15:17:54	20,000	Buy	Inside	0.241
01-02-2016	16:17:13	1,000	Buy	Inside	0.241
01-02-2016	16:19:36	1,078	Buy	Inside	0.241
01-02-2016	16:19:36	6,862	Buy	Inside	0.241
01-02-2016	16:19:53	14,362	Buy	Inside	0.241
01-02-2016	16:19:53	1,698	Buy	Inside	0.241
02-02-2016	13:16:34	24,467	Buy	Inside	0.236
02-02-2016	13:16:34	5,000	Buy	Inside	0.236
02-02-2016	13:16:34	20,533	Buy	Inside	0.236
02-02-2016	15:44:32	234	Buy	Inside	0.229
02-02-2016	15:50:24	20,000	Buy	Inside	0.229
02-02-2016	15:51:49	29,766	Buy	Inside	0.229
03-02-2016	12:48:37	25,000	Buy	Inside	0.222
03-02-2016	13:18:40	25,000	Buy	Inside	0.221
03-02-2016	13:39:28	8,969	Buy	Inside	0.221
03-02-2016	14:23:18	334	Buy	Inside	0.221
03-02-2016	14:25:28	5,000	Buy	Inside	0.221
03-02-2016	14:40:15	610	Buy	Inside	0.221
03-02-2016	14:44:35	10,087	Buy	Inside	0.221
03-02-2016	15:22:22	25,000	Buy	Inside	0.215

Following these transactions, PHAROL holds 20,940,000 own shares, corresponding to 2.3357% of the Company's share capital.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHR PL.

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