



Announcement | Lisbon | 21 November 2022

Notice to the Market disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Notice to the Market disclosed by Oi, S.A., according to the company's announcement attached hereto.

PHAROL, SGPS S.A.

Public Company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon and
Corporation no. 503 215 058

PHAROL is listed on the Euronext
(PHR).
Information may be accessed on
Bloomberg under the symbol PHR
PL.

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Oi S.A. - In Judicial Reorganization

Corporate Taxpayers' Registry (CNPJ/MF) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

NOTICE TO THE MARKET

Oi S.A. – In Judicial Reorganization [“Oi” or the “Company”] informs its shareholders and the market in general that Mr. Luís Maria Viana Palha da Silva has presented his resignation from the position of member of the Company’s Board of Directors.

The Company expresses its deepest appreciation to Mr. Luís Maria Viana Palha da Silva for his dedication during his office, recognizing his important contributions to the Company.

As a result of the vacancy of the office, the Board of Directors will timely address the appointment of a replacement, pursuant to article 150 of Law No. 6,404/76.

Rio de Janeiro, November 21, 2022.

Oi S.A. – In Judicial Reorganization

Cristiane Barretto Sales

Chief Financial Officer and Investor Relations Officer