



**Announcement** | Lisbon | 1 June 2022

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## Material Fact disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Material Fact disclosed by Oi, S.A., according to the company's announcement attached hereto.

### **PHAROL, SGPS S.A.**

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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**Oi S.A. – under Judicial Reorganization**

Federal Taxpayers' (CNPJ/ME) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

**MATERIAL FACT**

**Postponement of the Filing of the Reference Form**

**Oi S.A. – under judicial reorganization** (“Oi” or the “Company”), pursuant to article 157, paragraph 4, of Law 6,404/76 (the “Brazilian Corporation Law”), and CVM Resolution 44/2021, hereby informs its shareholders and the market in general the following:

Although the Company is exempt from submitting the entirety of the Reference Form – *Formulário de Referência*, for being under judicial reorganization, pursuant to article 40 of CVM Resolution No. 80/2022, the Company, in order to ensure the maintenance of transparency and equity of information among all interested parties, has been updating the information of the Reference Form throughout its judicial reorganization process.

However, as a result of the postponement of the disclosure of the 2021 Financial Statements and the Quarterly Information Form - ITR referring to March 31, 2022, for reasons already disclosed to the market by Material Facts on March 25, 2022, April 26, 2022 and May 10, 2022, especially as a result of the conclusion of the sale of the Mobile Assets UPI and the proximity of the effective conclusion of the partial sale of the UPI InfraCo, the Company informs that more time will also be needed for the completion of the work of preparing the Reference Form, and communicates that the document will be filed by June 30, 2022. Such measure aims to ensure the disclosure of accurate, consistent and complete information to shareholders and the market in general.

The Company will keep its shareholders and the market informed of the development of the subject of this Material Fact.

Rio de Janeiro, May 31, 2022.

**Oi S.A. – under Judicial Reorganization**

Cristiane Barretto Salles

Chief Financial and Investor Relations Officer