

Announcement | Lisbon | 14 February 2022

Material Fact disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Material Fact disclosed by Oi, S.A., according to the company's announcement attached hereto.

PL.

Investor Relations Director

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Oi S.A. - In Judicial Reorganization

Federal Taxpayers' (CNPJ/ME) No. 76.535.764/0001-43 Board of Trade (NIRE) No. 33.3.0029520-8 Publicly-Held Company

MATERIAL FACT

Deregistration of Oi from SEC

Oi S.A. – In Judicial Reorganization ("Oi" or the "Company"), in addition to the Material Facts disclosed on October 1, 2021 and October 28, 2021, hereby informs its shareholders and the market in general that the Company's deregistration in the U.S Securities and Exchange Commission ("SEC") ("Deregistration") became effective from today.

As previously informed, the Company's common and preferred ADRs¹ are being traded on the over-the-counter market in the United States under the trading codes "OIBZQ" and "OIBRQ", respectively.

The Company clarifies that (i) the deregistration does not impact the listing of its shares on B3, maintaining the Company subject to applicable disclosure requirements under Brazilian laws and regulations; and (ii) it will continue to disclose its periodic reports, annual and interim results and communications as required by applicable laws and regulations on its website (https://ri.oi.com.br), including in English.

The Company reserves the right, for any reason and at any time, to change its plans in this regard.

The Company reaffirms its commitment to keep its shareholders and the market informed about the development of the subject matter of this Material Fact.

Rio de Janeiro, February 14, 2022.

¹ American Depositary Receipts.

Oi S.A. – In Judicial Reorganization

Cristiane Barretto Sales
Chief Financial Officer and Investor Relations Officer