



**Announcement** | Lisbon | 25 January 2022

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## Decision of the European Commission - 25 January 2022

PHAROL was today notified by the European Commission of the amendment of the decision taken on 23 January 2013 that imposed a fine on Portugal Telecom for alleged infringement of competition rules.

The new calculation of the fine represents an amount lower than that stipulated in 2013 and, since that date, deposited with the European Commission.

This new Decision does not therefore have any impact on PHAROL's Treasury or Results.

PHAROL also informs that it is analyzing this new decision of the European Commission and considering the need for a possible reaction.

### **PHAROL, SGPS S.A.**

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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