



**Announcement** | Lisbon | 12 May 2023

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## **New Reduction of Tax Liabilities**

PHAROL, SGPS, S.A. (“**PHAROL**”) was today notified by the Portuguese Tax Authority of the 2007 Tax Assessment and Accounts Settlement Statement, pursuant to a court decision handed down in the judicial challenge process, which outcome is favourable to PHAROL’s claim.

In this process, PHAROL’s potential tax liabilities was 35,3M€ and was extinguished.

As regards the global amount of potential tax liabilities, PHAROL, already reflecting the 2006 process, thus reduces again from about €390M on December 31, 2022, to about €206M as of today (already considering possible default interest on the lawsuits).

### **PHAROL, SGPS S.A.**

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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