

ITEM SEVEN OF THE ORDER OF BUSINESS:

To deliberate on the election of four new members of the Board of Directors, in order to replace the dismissed administrators under the previous item of the order of business, for the remaining period of the ongoing 2018-2020 mandate.

Whereas:

- (i) In the terms of the proposed deliberations under the previous items on the order of business, the number of board members will be reduced to nine;
- (ii) Additionally, the dismissal of four board members is also demanded;
- (iii) Therefore, it is necessary to name four new members for the Board of Directors, in order to replace the administrators to be dismissed under the previous item of the order of business.

Therefore, the following deliberation is proposed:

The election of four new members of the board, in replacement of those who were dismissed under the deliberation decided under the previous items of the order of business, in order to perform their duties during the remaining period of the ongoing 2018-2020 mandate.

Administrators:

Denise dos Passos Ramos
Ronaldo Carvalho da Silva
Carlos Eduardo Bulhões Pedreira
João Manuel Pisco de Castro

Thus resulting in the following composition for the Board of Directors:

President: Luis Maria Viana Palha da Silva

Administrators:

Nelson Sequeiros Rodriguez Tanure

Avelino Cândido Rodrigues

Denise dos Passos Ramos

Jorge Augusto Santiago das Neves

Ronaldo Carvalho da Silva

Carlos Eduardo Bulhões Pedreira

João Manuel Pisco de Castro

Isabel Maria Ferreira Possantes Rodrigues Cascão

The CV's of each of the indicated persons are enclosed to the present proposal, along with the mandatory information as per subparagraph d) of paragraph 1 of article 289º of the Portuguese Commercial Companies Code.