



Chairman of the Board of the General Shareholders
Meeting of PHAROL, SGPS S.A.
Rua Gorgel do Amaral, nº 4, Cave Esquerda
1250-119 Lisboa

Electronic Voting – Voting Paper
Annual General Meeting of Shareholders
26 March 2025

Shareholder's name: _____

Full Address: _____

Tax nº: _____ Number of Shares: _____ Custodian Bank(s): _____

_____ 2025

You should cast your vote, as follows:

Agenda	In Favour	Against	Abstention
Item one: To resolve on the management report, balance sheet and accounts for the year 2024;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item two: To resolve on the consolidated management report, balance sheet and accounts for the year 2024;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item three: To resolve on the proposal for application of profits;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item four: To resolve on a general appraisal of the Company's management and supervision;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item five: To resolve on the acquisition and disposition of own shares;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item six: To resolve on the Board of Directors' proposal for the regrouping, without reducing the share capital, of the shares representing the Company's share capital, on the terms of the regrouping process and treatment of fractions of remaining shares, and, as well, on the consequent statutory change (number 2 of article 4 of the Company's Bylaws).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(signature equal to civil ID)

This voting paper must be sent to the electronic address indicated in the registered letter sent to the Shareholders that expressed their intention to exercise their voting rights by this mean, containing the identifying code, to be mentioned in the e-mail no later than 5:00 p.m. (GMT) on 21 March 2025.



The voting paper must contain the digital signature of the Shareholder (or the respective organic or legal representative) or simple signature, and be accompanied by (i) a copy of the identification document of the individual Shareholder, or (ii) the identification document of the representative of the legal entity, and also, in this case, an access code to the permanent certificate of the entity (or equivalent document, proving the legitimacy of the representative). As an alternative to sending the copy of the identification documents, the signatures may be legally certified.