



Chairman of the Board of the General Shareholders
Meeting of PHAROL, SGPS S.A.
Rua Gorgel do Amaral, nº 4, Cave Esquerda
1250-119 Lisboa

Voting by Post – Voting Paper
Annual General Meeting of Shareholders
22 March 2024

Shareholder's name: _____

Full Address: _____

Tax nº: _____ Number of Shares: _____ Custodian Bank(s): _____

_____ 2024

You should cast your vote, as follows:

Agenda	In Favour	Against	Abstention
Item one: To resolve on the management report, balance sheet and accounts for the year 2023;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item two: To resolve on the consolidated management report, balance sheet and accounts for the year 2023;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item three: To resolve on the proposal for application of profits;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item four: To resolve on a general appraisal of the Company's management and supervision;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item five: To resolve on the ratification of the approval of new member of the Board of Directors for the remaining of the three year period 2021-2023;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item six: To resolve on the Internal Policy for Selection of Members of the Company's Management and Supervisory Bodies;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item seven: To resolve on the acquisition and disposition of own shares;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item eight: To resolve on the election of the members of the corporate bodies for the three year period 2024-2026;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item nine: To resolve on the election of the Statutory Auditor - effective and substitute - for the three year period 2024-2026.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



(signature equal to civil ID)

Note:

This voting paper cannot be sent by electronic means. It must be sent to the Chairman of the Board of the General Meeting in a closed envelope containing another closed envelope with the duly completed voting papers, so that the Chairman receives it no later than 5:00 p.m. (GMT) on 19 March 2024.

The voting papers must be signed by the Shareholder (or the respective organic or legal representative), and must be accompanied by a copy of the Shareholder's identification document, in the case of individuals, or of a copy of the identification document of the representative in the case of legal entities, and also, in this case, of the access code to the permanent certificate of the entity (or equivalent document, proving the legitimacy of the representative). As an alternative to sending the copy of the identification document, the signatures may be legally certified.