



Chairman of the Board of
General Meeting of PHAROL, S.A.
Rua Gorgel do Amaral, nº 4, Cave Esquerda
1250-119 Lisbon

Electronic Voting Ballot
Extraordinary General Meeting of Shareholders
October 20, 2026

Name/Corporate Name: _____

Address/Headquarters: _____

NIF/NIPC: _____ Number of Shares: _____ Financial Institution: _____

_____, 2026

You must indicate the way you vote, as follows: ☒

Agenda:	In favor	Against	Abstention
To resolve on the approval of the new Remuneration Policy for the members of the corporate bodies of PHAROL, S.A., under the terms of the proposal presented by the Board of Directors.			

Single Point:.

☐☐☐

(signature same as the civil identification document)

Notes:

This ballot paper must be sent to the email address communicated to the shareholders who have expressed their intention to vote in this way, indicating the respective password and must be received at that email address by 5:00 pm (GMT) on October 15, 2026.

The ballot paper must contain the digital signature of the Shareholder (or its organic or legal representative) or simple signature, and must be accompanied by (i) a copy of the identification document of the individual Shareholder, or (ii) the identification document of the representative of the legal person, and also, in this case, an access code to the permanent certificate of the



represented entity (or equivalent document, proof of the representative's legitimacy). As an alternative to sending a copy of the identification document, the signatures may be notarized under the legal terms.