

**PROXY LETTER FORM**

Dear Sir  
Chairman of the General Shareholders  
Meeting of PHAROL, SGPS S.A.  
Rua Gorgel do Amaral, nº 4, CV Esq.  
1250-119 Lisboa

(Place), (day) / / 2026

**Subject: Annual General Meeting of Shareholders on 17 April, 2026 – Second Date**

Name / Corporate name: \_\_\_\_\_

Email: \_\_\_\_\_

Residence / Head office: \_\_\_\_\_

Postal Code: \_\_\_\_\_ - \_\_\_\_\_

Tax Identification Number / Legal Entity Identifier Number: \_\_\_\_\_

Financial Institution: \_\_\_\_\_

Holder of \_\_\_\_\_ shares, hereby constitutes his/her/its representative to the General Meeting of Shareholders to be held on 17 April, 2026, at 11:00 a.m. (GMT), Mrs/Mr. \_\_\_\_\_, to whom he/she/it grants the necessary powers to propose, discuss, resolve, and vote as deems fit and in the manner she/he deems best to satisfy the interests of the represented party, all matters that will be dealt with in that Meeting included in the Agenda, including those that arise during the Meeting due to unforeseen circumstances.

Kind Regards,

\_\_\_\_\_

(individuals: signature as in the identification document / legal entities: signature of the person representing the company + stamp)

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**NOTE:**

The proxy letter must be received by the Chairman of the General Meeting until 11:59 p.m. (TMG) on 14 April, 2026.