

Announcement | Lisbon | 18 November 2025

Reimbursement from the Tax Authority

PHAROL, SGPS S.A. ("PHAROL") informs that it has received from the Tax Authority the amount of 1.21 million euros, referring to interest associated with the Portuguese Corporate Income Tax (IRC) process for the year 2005.

That reimbursement is the result of the enforcement of court decisions in favour of PHAROL in the context of those proceedings. As in the first half of 2025, this figure will have a positive impact on the result of the year.

All tax processes that are still active are subject to regular analysis and monitoring, in conjunction with PHAROL's tax consultants. As already stated in the report for the first half of 2025, the overall value of tax contingencies amounted to 151.3 million euros.

Within this amount, the cases with possible or probable risk of loss for PHAROL amount to the amount of around 12.2 million Euros, from which the value of 10.5 million Euros of corrections favorable to the company may be deducted.

PHAROL will continue to strictly monitor the evolution of these processes and will keep the market informed in accordance with the law.

PHAROL, SGPS S.A.

Public Company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon and
Corporation no. 503 215 058

PHAROL is listed on the Euronext
(PHR).
Information may be accessed on
Bloomberg under the symbol PHR
PL.

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