



Chairman of the Board of the General Shareholders Meeting of PHAROL, SGPS S.A.
Rua Gorgel do Amaral, n° 4, Cave Esquerda
1250-119 Lisboa

Electronic Voting – Voting Paper
Annual General Meeting of Shareholders – Second Date
11 April 2025

Shareholder's name: _____

Full Address: _____

Tax n°: _____ Number of Shares: _____ Custodian Bank(s): _____
_____ 2025

You should cast your vote, as follows:

Agenda	In Favour	Against	Abstention
Item six: To resolve on the Board of Directors' proposal for the regrouping, without reducing the share capital, of the shares representing the Company's share capital, on the terms of the regrouping process and treatment of fractions of remaining shares, and, as well, on the consequent statutory change (number 2 of article 4 of the Company's Bylaws).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(signature equal to civil ID)

This voting paper must be sent to the electronic address indicated in the registered letter sent to the Shareholders that expressed their intention to exercise their voting rights by this mean, containing the identifying code, to be mentioned in the e-mail no later than 5:00 p.m. (GMT) on 8 April 2025.

The voting paper must contain the digital signature of the Shareholder (or the respective organic or legal representative) or simple signature, and be accompanied by (i) a copy of the identification document of the individual Shareholder, or (ii) the identification document of the representative of the legal entity, and also, in this case, an access code to the permanent certificate of the entity (or equivalent document, proving the legitimacy of the representative). As an alternative to sending the copy of the identification documents, the signatures may be legally certified.