

Announcement | Lisbon | 22 June 2018

Injuction Filed Against Oi, S.A. -In Judicial Reorganization and its Subsidiaries in Portugal

Following the news disclosed in the media today, PHAROL, SGPS, S.A. ("PHAROL") hereby informs that it has filed, before the judge 18 of the Civil Central Division of the First Instance Court of Lisbon, an injunction against Oi, S.A. - In Judicial Reorganization and its subsidiaries with headquarters in Portugal, PT Ventures, SGPS, S.A., PT Participações, SGPS, S.A., TPT -Telecomunicações Públicas de Timor, S.A., Oi Investimentos Internacionais, S.A. and Directel – Listas Telefónicas Internacionais, Lda., requesting the seizure of goods, money and rights. This seizure aims to ensure the payment of Oi, S.A. to PHAROL of an indemnity in terms to be determined in the main proceedings.