



Announcement | Lisbon | 11 August 2016

Qualified Holding – Hestia Investments DAC

PHAROL, SGPS S.A. ("PHAROL") hereby informs that Hestia Investments DAC, holds 5,01% of the share capital of PHAROL and of the voting rights of PHAROL since August 11, corresponding to 44,884,411 ordinary shares.

This statement is pursuant to the terms and for the purposes of articles 16 of the Portuguese Securities Code and 2 of the Portuguese Securities Commission Regulation no. 5/2008, following a communication received from Hestia Investments DAC on 11 August 2016.

PHAROL, SGPS S.A.

Public company
Share capital Euro26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHRPL.

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