



Announcement | Lisbon | 11 April 2017

Information About Judgment of the Judicial Court of the District of Lisbon

PHAROL, SGPS S.A. ("PHAROL") hereby informs that by judgment given on 29 March 2017, the Judicial Court of the District of Lisbon dismissed as unfounded the action that Henrique Manuel Fusco Granadeiro proceeded against PHAROL, in which was requested that the resolution of PHAROL's General Meeting of 31 July 2015 be declared null or cancelled. The said resolution approved a civil liability action against any member of the Board of Directors elected for the period 2012/2014 who had violated legal, fiduciary and/or contractual duties, for damages to the Company and/or related to the investments in debt instruments issued by Espirito Santo Group entities.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHRPL.

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