

Announcement | Lisbon | 5 July 2016

Qualified Holding – NOVO BANCO S.A. – Additional Information

PHAROL, SGPS S.A. ("PHAROL") hereby informs that NOVO BANCO S.A. ("NOVO BANCO"), in addition to the statement previously disclosed, clarify that on 30 June 2016 NOVO BANCO sold 26,895,375 ordinary shares representing approximately 3.0% of the share capital and voting rights of PHAROL, in an over-the-counter transaction and at an unit price of EUR 0.17 with financial settlement on 5 July 2016.